

EAST LANSING PUBLIC SCHOOLS

Projected Debt Mills (Current and \$93,770,000 Bond Proposal)

M:\Bond\FY 2016-17\PFM\Millage before and after additional bonding 93,770,000.xlsx\sheet1

<u>Fiscal Year</u>	<u>Tax Year</u>	Current Debt	Current + May 2, 2017	<u>Diff</u>
		with Statutory TV	with Statutory TV	
		Mills	Mills	
		Before	After	
		Additonal	Additonal	
		<u>Bonding</u>	<u>Bonding</u>	
2016-17	2016	5.205	5.205	
2017-18	2017	4.887	7.000	2.113
2018-19	2018	3.741	7.000	3.259
2019-20	2019	3.726	7.000	3.274
2020-21	2020	3.615	7.000	3.385
2021-22	2021	3.499	7.000	3.501
2022-23	2022	3.313	7.000	3.687
2023-24	2023	3.102	7.000	3.898
2024-25	2024	2.900	7.000	4.100
2025-26	2025	2.685	7.000	4.315
2026-27	2026	2.477	7.000	4.523
2027-28	2027	2.316	7.000	4.684
2028-29	2028	2.125	7.000	4.875
2029-30	2029	1.937	7.000	5.063
2030-31	2030	0	7.000	7.000
2031-32	2031	0	7.000	7.000
2032-33	2032	0	7.000	7.000
2033-34	2033	0	7.000	7.000
2034-35	2034	0	7.000	7.000
2035-36	2035	0	7.000	7.000
2036-37	2036	0	7.000	7.000
2037-38	2037	0	7.000	7.000
2038-39	2038	0	4.278	4.278
2039-40	2039	0	3.729	3.729
2040-41	2040	0	3.500	3.500
2041-42	2041	0	3.277	3.277
2042-43	2042	0	1.111	1.111
2043-44	2043	0	1.039	1.039
2044-45	2044	0	0.970	0.970
		Average Mills		4.45